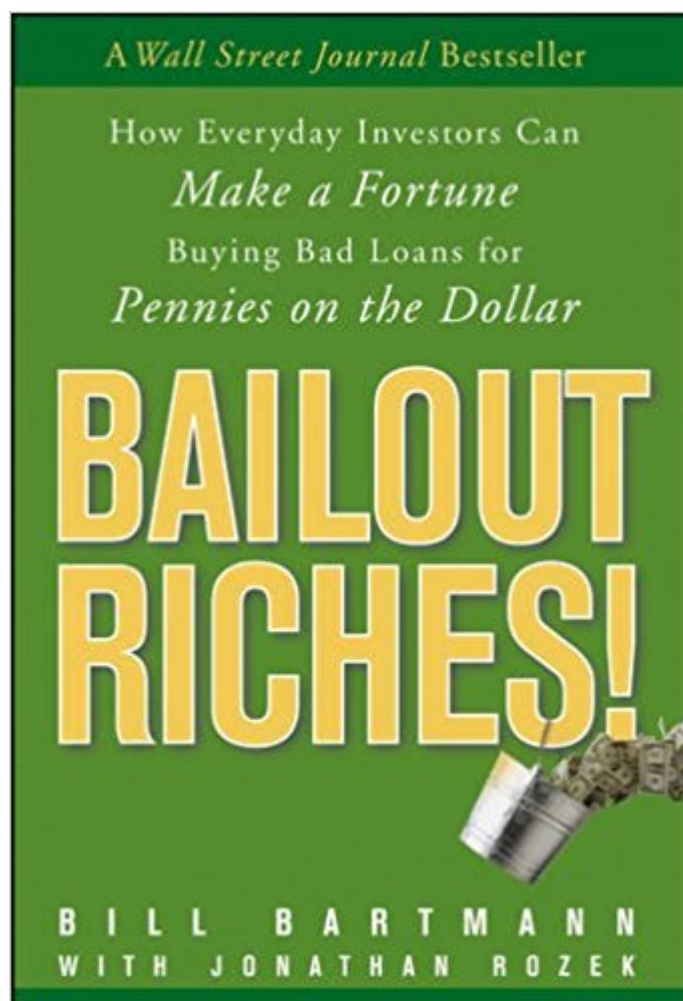


The book was found

Bailout Riches!: How Everyday Investors Can Make A Fortune Buying Bad Loans For Pennies On The Dollar



Synopsis

What is the investment opportunity from America's financial crisis? Somewhere north of one trillion dollars of debt--mortgages, credit cards, and other forms--will be written off and sold to buyers at pennies on the dollar. It gets even better: There are ways to buy that debt with no money of your own. Society's collective pain from this crisis means that it's unlikely to occur ever again on this scale. Investors with the right roadmap are poised to profit spectacularly. Bartmann lays out a step by step plan on how to find the best deals from the federal government, local Financial Institutions, and loan brokers. The spectrum of loans that are available include: credit card debt, consumer loans, business loans, commercial loans, and real estate loans. You've heard about the massive government bailout of the financial sector and its cost to taxpayers. Couple that with skyrocketing unemployment and a shrinking stock market and you might think this is a terrible time to invest in anything. But you'd be wrong. In *Bailout Riches!*, Bill Bartmann shows you how to invest in the bailout itself and take your own cut of the trillion-dollar pie. What does Bartmann know about bailouts? Only that the last big-time government bailout-involving the savings and loan crisis and the government's Resolution Trust Corporation- made him a billionaire. This time around, the bailout is much bigger and opportunities for profit are much greater. "Who better to teach you how to prosper from this economic chaos than a man who actually took himself from bankruptcy to billionaire during the last crisis."--Ken Blanchard, coauthor, *The One Minute Entrepreneur* "Bill Bartmann is more than a great financial success story; he is a phenomenal teacher who has helped thousands of my students achieve success. *Bailout Riches* will show you how you can prosper during these tumultuous times." --T. Harv Eker, author, *New York Times* #1 bestseller, *Secrets of the Millionaire Mind* "When the economy is in crisis, Bill Bartmann finds the diamond in the rough. The information in this book made him a billionaire fourteen years ago during the S&L crisis. Now the economy is cratering again and his methods are working better than ever. Read this book and discover a hidden source of wealth all around you."--David Lindahl, author of *Emerging Real Estate Markets and Multi-Family Millions*

Book Information

Hardcover: 240 pages

Publisher: Wiley; 1 edition (May 26, 2009)

Language: English

ISBN-10: 047047825X

ISBN-13: 978-0470478257

Product Dimensions: 6.4 x 0.9 x 9.1 inches

Shipping Weight: 14.4 ounces

Average Customer Review: 3.8 out of 5 stars 50 customer reviews

Best Sellers Rank: #603,972 in Books (See Top 100 in Books) #124 in [Books > Business & Money > Personal Finance > Credit Ratings & Repair](#) #4259 in [Books > Business & Money > Small Business & Entrepreneurship > Entrepreneurship](#) #4380 in [Books > Business & Money > Investing](#)

Customer Reviews

In the current bailout, billions of taxpayer dollars are being used to buy bad debts from banks in order to keep those banks solvent as borrowers default on loans. These bad debts are being sold for pennies on the dollar to anyone willing to buy them. But just because these are bad debts doesn't mean they're worthless investments. Imagine this: you buy a \$5,000 bad loan for just \$250. You approach the borrower in default and offer them a chance to settle that \$5,000 debt for just \$500. If they agree, you've made a one hundred percent profit on your investment, the bank has the loan off their books, and the borrower is out of debt. It's a win-win-win situation! If that sounds like fantasy, it's not; it's how Bartmann made his fortune and how you can make yours, too. But if his ideas worked so well, why would Bartmann share them? Simple; there's plenty to go around. In fact, over the next year or two, somewhere around \$1 trillion of debt will be written down and sold to buyers at ridiculously cheap prices. Now is the time to get your share. *Bailout Riches!* lays out a step-by-step plan for finding the best deals on loan packages, building a valuable debt portfolio, and collecting from debtors with little hassle. It's simple, it's practical, and it's cheap to get started. If you're looking for a new way to make real money, *Bailout Riches!* will show you how to jump on the biggest gravy train in recent history.

Praise for *Bailout Riches* "Who better to teach you how to prosper from this economic chaos than a man who actually took himself from 'bankruptcy to billionaire' during the last crisis." #151; Ken Blanchard, coauthor, *The One Minute Entrepreneur* "Bill Bartmann is more than a great financial success story; he is a phenomenal teacher who has helped thousands of my students achieve success. *Bailout Riches* will show you how you can prosper during these tumultuous times." #151; T. Harv Eker, author, New York Times #1 bestseller, *Secrets of the Millionaire Mind* "When the economy is in crisis, Bill Bartmann finds the diamond in the rough. The information in this book made him a billionaire fourteen years ago during the S&L crisis. Now the economy is cratering again

and his methods are working better than ever. Read this book and discover a hidden source of wealth all around you." —David Lindahl, author of Emerging Real Estate Markets and Multi-Family Millions You've heard about the massive government bailout of the financial sector and its cost to taxpayers. Couple that with skyrocketing unemployment and a shrinking stock market and you might think this a terrible time to invest in anything. But you'd be wrong. In Bailout Riches!, Bill Bartmann shows you how to invest in the bailout itself and take your own cut of the trillion-dollar pie. What does Bartmann know about bailouts? Only that the last big-time government bailout—involving the savings and loan crisis and the government's Resolution Trust Corporation—made him a billionaire. This time around, the bailout is much bigger and opportunities for profit are much greater.

As with any person or organization (church or business) that has achieved any measure of success you will be able to find plenty of negative if you google or yahoo it enough. As a person, I don't care if Bill Bartmann wears a halo or if he rips babies from the womb and eats them whole. I bought the book (through a Brian Tracy joint promotion) in order to use it as a blueprint to wealth and that blueprint hasn't worked. I like Bartmann's straight forward writing style and his occasional use of humor. I was nearly in the floor laughing at times. As for the substance, I would call this book a "how did" rather than a "how to". The world has out grown the method. Bartmann is correct when discouraging the reader from approaching branches of large banks. I actually manage a branch of one of the nation's top 10 banks and Bill is right - you would spend horrid amounts of time getting to someone "in charge" and when you did finally break through you probably wouldn't get anything out of it. Otherwise, I have discovered through actually utilizing the information in the book that the system Bartmann used 15-20 years ago is now an anachronism. For example, one of the local banks in my town garnishes the wages of charge off DDA and delinquent consumer loan customers. They don't send the delinquent accounts to collection agencies, they keep hammering away until they find a payroll check to garnish. No room for me in that scenario. Another local bank sells the accounts to a collection agency and afterwards the accounts are never seen again - the accounts never return to the bank once the primary collector get hold of them. At present, I have approached 5 banks - 3 in northeast Oklahoma (Bartmann's homeland) and 2 in northwest Arkansas - using Bartmann's system. So far, I am 0-for-5. I will try a few more however, in this day and age it's pretty easy to quickly run out of local, home town banks to visit. Granted, 5 isn't an incredible sampling, but it's probably 5 more than many of the reviewers here have attempted. Besides, who's going to adopt a new system they read about in a book and visit 53 banks until they find one that will

bite? Final summary: reading how Bartmann amassed his fortune makes for an intriguing read and as a banker I found his explanation of bank operations refreshing and some times hilarious. However it is my experience, vast or minimal that may be, that the system that worked for Bartmann years ago may not work to the same degree today. I wouldn't in 100 years throw around terms like "scam" or "rip-off" but I will use "impractical".

Started reading the book, but cant help but think its just another get rich quick book by another hoodwink author trying to promote a scam driven idea. Many people are still dazed and desperate for answers and opportunites in this nutty economy. As a result, I am sure the author will have many takers for this book that offers information and concepts that very few will have the knowledge, money, time or fortitude to capitalize on, which is the concept of purchasing bad debt. The idea of buying bad debt is not for novices and should not be portrayed as a mass opportunity for every desperate house wife or unemployed grocery bagger as a ligitimate business opportunity. Selling Snake Oil for profit has been around for many years - dont belive all you read and be cautious of people who sell "the opprtunity", because if it was so great, they would be doing it themselves and not telling everyboy their secerets! So if you choose to read, best wishes and Booya from the "Carpetbagger". FYI, I chose this name because I am a former millionaire that was demoted to the bowls of society by the fiscal decisions and policies of our wonderful leader and his cast of "to big to fail" and "small enough to bankrupt" money spending mongers!

I am so glad that I only spent six dollars on this book. It is ridiculous. It is written so poorly that I can hardly read another line. More fluff than content. The Author spends more time telling you how miserable he was when he was broke and an alcoholic, and less time giving you any useful information. The Author writes like a thug, and brags over and over about how he had a billion-dollar company. Yes, he HAD a billion-dollar company, but what happened to it? This book borders on being silly. There is no solid content, and if you follow his advice on how to approach banks to try and buy their bad loans you will be laughed out of the place! I have worked in the finance arena since 1993, and I can tell you that this guy is no more than a glorified bill collector. If you want to start collection agency this book might have a few suggestions worth looking at. Otherwise, save your money and time and look elsewhere. My gut told me not to buy this book when I first looked at it. I should have listened to my gut. If you still insist on trying it out, at least buy it used so that you won't be throwing too much of you hard-earned money out of the window.

Not really good information for me

Bill Bartmann shares sage advice that is applicable in both good and bad times. Bad debt is sold for pennies on the dollar. It's possible to settle debt at 10cents on the dollar and still receive 100% return on your money. The lender wins, the debtor wins and you win. This is the ultimate "entry level" business.

informative. I find most of the information relevant to the current environment

Bought Bill's book about 3 years ago. Enjoyed reading and his concept of buying bad debt for pennies and trying to collect from debtors is sound. I don't have the stomach for such a business but I'm sure others (like my x-wife) wouldn't mind 'grinding' people on the telephone to pay overdue credit card accounts. Interesting reading but it's not for a co-dependent 'helper type' handyman person like myself.

I let this book sit for a couple of weeks before actually opening it and reading it. At first, I thought it was another one of those get rich quick bull @\$\$, but I thought I would try to follow the steps outlined and see what happens. After about a month, I have actually begun to make money!!! It is insane, absolutely clever... And so easy to make money if you follow the steps exactly as outlined in the book. In short, get it... And if you are serious about sticking to it, you will make a lot of extra cash.

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